

Elenia Oy

Consolidated Financial Statements

1 January 2024 - 30 June 2024

Business ID 2658611-8

Financial information according to the International Financial Reporting Standards (IFRS)
IAS 34 has not been applied

ELENIA OY

Consolidated statement of Profit or Loss	1 Jan - 30 Jun 2024	1 Jan - 30 Jun 2023
EUR 1,000		
Revenue	181 457	160 795
Other operating income	1 441	1 829
Material and services	-28 255	-40 393
Employee benefits expense	-9 063	-8 309
Depreciation and amortisation	-48 233	-46 763
Other operating expenses	-12 279	-11 314
Operating profit	85 068	55 844
Finance income	1 561	851
Finance expense	-26 545	-22 887
Finance income and expense	-24 984	-22 036
Profit before tax	60 084	33 808
Income tax	-12 017	-6 762
Profit for the period	48 067	27 047

ELENIA OY

Consolidated Statement of Financial Position

30 Jun 2024 30 Jun 2023 31 Dec 2023

EUR 1,000

Assets

Non-current assets

Property, plant and equipment	1 624 107	1 607 405	1 613 872
Goodwill	417 823	417 823	417 823
Intangible assets	31 505	31 268	30 498
Right-of-use assets	2 023	2 732	2 385
Other non-current financial assets	194	194	194
Other interest bearing receivables			1 877
Deferred tax assets	28 692	23 312	26 170
Total non-current assets	2 104 344	2 082 733	2 092 819

Current assets

Trade receivables	13 969	15 638	20 391
Other current receivables	25 747	27 872	45 059
Cash and cash equivalents	24 601	59 879	60 161
Total current assets	64 317	103 389	125 610

Total assets	2 168 661	2 186 122	2 218 430
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Equity and liabilities

Equity

Share capital	3	3	3
Unrestricted equity	-602 262	-548 274	-548 274
Retained earnings	505 941	426 802	457 874
Total equity	-96 318	-121 469	-90 397

Non-current liabilities

Loans from financial institutions	250 000	200 000	250 000
Bonds and notes	1 684 523	1 683 518	1 684 021
Lease liabilities	1 326	2 136	2 081
Employee benefit liability	198	249	198
Provisions	6 521	6 119	6 521
Liabilities related to contracts with customers	50 553	45 280	47 663
Other long-term liabilities	1 365	1 224	1 365
Deferred tax liabilities	188 292	166 596	175 005
Total non-current liabilities	2 182 778	2 105 122	2 166 854

Current liabilities

Lease liabilities	762	665	356
Trade payables	11 701	10 803	12 961
Liabilities related to contracts with customers	1 957	1 760	1 825
Other current liabilities	67 781	189 242	126 833
Total current liabilities	82 202	202 470	141 973

Total current liabilities	2 168 661	2 186 122	2 218 430
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Consolidated Statement of Cash Flows	1 Jan - 30 Jun 2024	1 Jan - 30 Jun 2023
EUR 1,000		
Operating activities		
Profit / Loss for the period	48 067	27 047
Adjustments to reconcile profit / loss to net cash flows		
Depreciation, amortisation and impairment	48 233	46 763
Finance income	-1 561	-851
Finance costs	26 545	22 887
Taxes	12 017	6 762
Working capital adjustments		
Increase (+) / decrease (-) in trade and other current liabilities	-13 552	-10 451
Increase (-) / decrease (+) in trade and other current receivables	27 215	18 213
Interests received	1 561	851
Financial expenses paid	-757	-870
Interest paid	-22 166	-17 043
Taxes paid	-1 252	0
Net cash flows from operating activities	124 351	93 307
Investing activities		
Capital expenditure	-59 125	-60 258
Proceeds from sale of tangible and intangible assets	12	0
Net cash flows from investing activities	-59 113	-60 258
Financing activities		
Proceeds from long-term borrowings	0	50 000
Payment of debt arrangement costs	-350	-2 635
Repayment of lease liabilities	-348	-569
Equity repayment	-95 100	-66 120
Group contributions paid	-5 000	-5 000
Net cash flows from financing activities	-100 799	-24 323
Net increase in cash and cash equivalents	-35 560	8 725
Cash and cash equivalents 1.1.	60 161	51 154
Change in cash and cash equivalents	-35 560	8 725
Cash and cash equivalents 30.6.	24 601	59 879

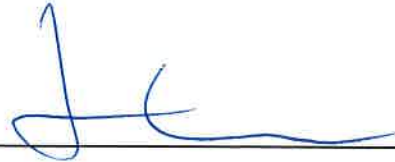
It is hereby certified that these consolidated financial statements 1 January to 30 June of Elenia Oy fairly represent consolidated financial condition and operations of Elenia Oy as at 30 June 2024.

29 August 2024



Jorma Myllymäki

CEO, Member of the Board of Directors



Tommi Valento

CFO