

Elenia's procurement policy

Our mission

Electrifying life

Our vision

The most responsible innovator
of energy services and markets

Our values

Responsibility for the future | Close to the customer
Open and reliable cooperation | The courage to renew

Our strategic objectives are to earn our customers' trust, operate efficiently, renew the energy markets and services, enable the green transition, mitigate climate change and advance carbon neutrality. Our Code of Conduct and management system promote responsibility and sustainable development in everything we do.

Commitments

We are committed to preventing accidents and incidents in accordance with the principles of the Zero Accidents Forum. The Zero Accidents Forum is a network of workplaces, the aim of which is the continuous development of occupational safety and well-being at work and the dissemination of good practices.

We are committed to the UN Global Compact project and comply with its Ten Principles, which concern human rights, labour, the environment and anti-corruption.

We are committed to promoting the UN Sustainable Development Goals (SDG) of our choice in our operations.

We are committed to reducing our emissions in accordance with the Science Based Target (SBTi) initiative, while complying with the Paris Convention to reach our Net Zero goal.

We are committed to promoting energy efficiency in our business operations and services by participating in the national Energy Efficiency Agreements programme.

We are committed to complying with the procedures and environmental programme required by the Green Office certificate granted by WWF.

Scope of application

This procurement policy applies to all Elenia Group companies. This policy outlines the objectives of our procurement activities.

Sustainable procurement activities are an essential part of Elenia's sustainable development and actions pursuant to this policy can be seen in our strategy, processes and daily operations.

Objectives, management and responsibilities

Elenia is committed to respecting and promoting the human rights of its employees and stakeholders in all its operations in accordance with internationally recognised human rights. This is also expected from our partners. We promote diversity, equality and participation. We facilitate the everyday life of our customers and ensure society's security of supply and continuity of operations at all times. We make preparations for the scarcity and decreased availability of natural resources. We continuously monitor and increase the safety of our electricity network.

With our procurements, we support Elenia in achieving its strategic business objectives by ensuring the best possible quality and service for our customers.

The management of the company and the entire personnel is committed to sustainable business operations which take into account human rights and environmental aspects in all operations and related procurements. Those in managerial and supervisory positions promote the example through ethical and responsible business operations.

We comply with laws, regulations and good governance, and expect the same from our partners. Bribery and the receiving of bribes are strictly prohibited in all operations. We have zero tolerance for the black economy. We are involved in developing safety in the industry.

We identify, assess and process the risks and opportunities related to Elenia's objectives in accordance with Elenia's risk management policy. With risk management, we support the achievement of our objectives and ensure the continuity of our operations in all situations.

We are committed to ensuring that sustainable and responsible procurement means honest and sound partnership based on Elenia's values, policies and Code of Conduct as well as being a responsible party in society. We actively play our part in strengthening the social, environmental and economic development of society.

We supervise and actively promote the safety of the components procured for the electricity network so

that they are safe for the employees as well as for third parties.

In our procurement activities, we take into account the life cycle impacts and costs of products as well as perspectives that promote energy efficiency. We strive to increase our reuse and recycling rates at the end of the product life cycle.

We are engaged in procurement cooperation with various stakeholders and we participate in the development of procurement in the energy industry.

We communicate our procurements openly to our employees, partners and, if necessary, customers and stakeholders.

We are committed to listening to our suppliers, their representatives and our subcontractor network and engage them in issues related to decision making, human rights, sustainability and safety.

Sustainability of our procurements

We work with our selected partners in both domestic and global markets to ensure that our principles concerning the environment, human rights and responsibility are fulfilled and that our competitiveness and delivery performance are not compromised.

Our procurement is based on diverse partner networks, which enables the operations and long-term development of large, medium-sized and small enterprises. We encourage new suppliers to enter the market and we are actively developing a well-functioning and competitive market.

We actively develop our procurement processes and expertise and we benchmark our operations globally with other companies in the industry. We take the principles of social, environmental and economic responsibility into account in our procurement processes.

We want to create common opportunities for business success for both ourselves and our partners. We are a responsible contractual party and promote openness, transparency and mutual respect in all business relations. We require fair and just competition.

We promote society's transition towards a carbon-neutral circular economy. We actively reduce the carbon dioxide emissions of our procurements and require the same from our partners.

We promote and require strong safety management and culture in accordance with our occupational health and safety policy. We pay attention to our safety objectives when choosing our partners. We require commitment to sustainable development and continuous improvement from our partners throughout the supply chain.

We value innovation and active engagement from our partners to continuously improve efficiency as well as products and services in order to create added value for the entire value chain and our end customers. We treat all procurement-related information confidentially and refrain from the unauthorised disclosure of information to third parties. Our suppliers are committed to our requirements pertaining to confidentiality and information security.

Monitoring, follow-up and proactivity

We use supplier and supply chain sustainability assessments and audits to ensure that our partners have the financial and other capabilities necessary to deliver high-quality and responsible services in accordance with Elenia's objectives and procurement principles.

We promote awareness of Elenia's whistleblowing channel in our supply chain.

We continuously improve our operations and search for new opportunities to develop our processes. We evaluate our sustainability work annually against the Global Real Estate Sustainability Benchmark (GRESB).

Elenia is Finland's second-largest distribution system operator and the largest customer service provider in the energy sector in Finland. We see to the maintenance and renewal of the electricity network, build electricity networks and connections together with our partner companies, measure our customers' electricity consumption and forward energy data to electricity suppliers. Our service business provides customer service as well as diverse services related to the electricity market for the energy sector and other infrastructure companies.